

**MGE Underground, Inc. 401(k) Plan - Plan ID = MGE
PARTICIPANT ENROLLMENT/INVESTMENT ELECTION FORM**

Participant Information (please print information clearly)

First Name: _____ Last Name: _____ Social Security Number: _____
Address: _____ City: _____ State: _____ Zip: _____
Date of Birth: ____/____/____ Date of (Re) Hire: ____/____/____ Email Address: _____
Marital Status: Single Married Cell Phone #: _____

Plan Communications

As a participant in the company retirement plan, you must automatically receive information about the plan on a regular basis under federal pension law. The information which must be disclosed includes the following types of documents:

- **Summary Plan Description (SPD)** - the SPD provides a summary of the plan document and other key plan information.
- **Summary of Material Modifications (SMM)** - the SMM describes material changes to information furnished by the SPD.
- **Summary Annual Report (SAR)** - the SAR is a summary of the annual financial report that most plans must file with the Department of Labor.
- **401(k) Safe Harbor Notice** - the 401(k) Safe Harbor Notice provides information about a participant's rights and obligations under a Safe Harbor 401(k) Plan.
- **Plan and Expense Information for Participant-Directed Plans** - for participants in participant-directed plans, plan information, including information about plan fees and expenses.
- **Investment Information for Participant-Directed Plan** - information about plan investment options, including performance and fees.
- **Qualified Default Investment Alternative (QDIA) Notices** - notice to participants of the investment of their account in a default investment, if the participant does not provide investment directions.
- **Blackout Notice** - a notice that a temporary suspension, limitation or restriction on directing retirement funds, obtaining loans or obtaining distributions, for more than three consecutive business days is going to be imposed.

In order to reduce administrative retirement plan costs which are often passed on to you, the participants of the retirement plan, we are seeking your authorization to send the above mentioned documents to the above email address. Consent to receive the above mentioned documents electronically can be withdrawn. In addition, if you would like a paper copy free of charge, please contact your plan administrator.

By initialing you authorize electronic delivery of the above mentioned documents (if applicable). **Initials** _____

The procedure for withdrawing consent and for updating the address for receiving electronically delivered documents is to send email or written communication to the electronic or physical address below.

MGE Underground, Inc. 401(k) Plan
P.O. Box 4189
Paso Robles, CA 93447
tiffany@mgeunderground.com

Quarterly Benefit Statements

Statements will be provided to all participants via direct mail to the address on file, the cost for sending the direct statements will be deducted from your retirement account. The cost is 3.00 per statement. You are responsible for updating any change to your email address.

If you elect to receive electronic statements only you will not be charged and will not receive a mailed paper statement. By initialing below you are electing to receive your Quarterly Benefit Statement to the above email address provided in the first section of this form. You can revoke this election anytime by logging into your account and choosing to receive paper statements. For more information please contact Evolve Retirement Plan Solutions at (805) 369-6020. **Initials** _____

Participants - Share this form with your employer and be sure to check your quarterly statements to confirm accurate setup.
Plan Sponsor - You must share a copy with Evolve Retirement Plan Solutions to ensure that the participant's investment elections will be established. Please call (805) 369-6020 with any questions.

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Contribution Election

Elective Deferrals

- Pre Tax: I elect to participate and contribute ___ % of or \$___ of compensation per pay period.
- Roth 401(k): I elect to participate and contribute ___ % of or \$___ of compensation per pay period.
- I elect not to make elective deferrals until further notice. I understand that if I do not participate now, or discontinue participation, I must wait until the next available change date.

Catch-Up Contributions

NOTE: If you will be 50 years old as of the last day of the calendar year and otherwise contribute the maximum allowable amount to the Plan, you are entitled to make additional "Catch Up" contributions.

- I elect to participate and contribute _____ % or \$ _____ of compensation per pay period on a **Catch Up** basis.

Investment Elections

You must decide on how your contributions are invested. Each investment direction must be a percentage of the contributions that is a multiple of 1%. The column must add up to 100%.

If you do not make an Investment Election, your balance will be invested in the default Investment selected by the Plan.

Available Investments

DFA Emerg Mkts Core Equity P (DFCEX)	_____ %	American Funds 2050 Trgt Date (RFITX)	_____ %
Vanguard Total Intl Bd Idx Adm (VTABX)	_____ %	American Funds 2055 Trgt Date (RFKTX)	_____ %
DFA Intl Core Equity I (DFIEX)	_____ %	American Funds 2060 Trgt Date (RFUTX)	_____ %
Schwab Small Cap Index (SWSSX)	_____ %	American Funds 2065 Trgt Date (RFVTX)	_____ %
Vanguard Ttl Bd Mkt Idx Admr (VBTLX)	_____ %	Schwab Bank Savings (RBS1C)	_____ %
Schwab S&P 500 Index (SWPPX)	_____ %	Vanguard Shrt-Term Infl-Prot S (VTAPX)	_____ %
Vanguard Growth Idx Admr (VIGAX)	_____ %	American Fd Mutual Fd CI R6 (RMFGX)	_____ %
Vanguard Mid Cap Idx Admr (VIMAX)	_____ %		
American Funds 2015 Trgt Date (RFJTX)	_____ %		
American Funds 2020 Trgt Date (RRCTX)	_____ %		
American Funds 2025 Trgt Date (RFDTX)	_____ %		
American Funds 2030 Trgt Date (RFETX)	_____ %		
American Funds 2035 Trgt Date (RFFTX)	_____ %		
American Funds 2040 Trgt Date (RFGTX)	_____ %		
American Funds 2045 Trgt Date (RFHTX)	_____ %		

Right to direct plan investments: The right to direct the investment choices under your plan is defined in your plan document. Please refer to your plan's Summary Plan Description (SPD) for a description of investment direction rights, limitations, or restrictions under your plan.

Signature

I, the undersigned, consent to making the preceding salary deferral election and investment election. I understand that payroll will begin processing my elections and/or changes as soon as possible.

Participant's Signature

Date

Participants - Share this form with your employer and be sure to check your quarterly statements to confirm accurate setup.
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